



**Appraiser Qualifications Board
Public Meeting Summary
April 11, 2008**

On April 11, 2008, the Appraiser Qualifications Board (AQB) held their second public meeting of 2008. The meeting was held in San Francisco, California. The primary focus of both the public meeting and work sessions was the implementation of the 2008 *Real Property Appraiser Qualification Criteria*, as well as other ongoing projects associated with the:

- 1st 2008 AQB Exposure Draft on a Guide Note and an Interpretation
 - National Uniform Licensing and Certification Examinations
 - Course Approval Program
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1st 2008 AQB Exposure Draft on a Guide Note and an Interpretation

On February 21, 2008 the Board issued an Exposure Draft on a Guide Note and an Interpretation. The Guide Note relates to the verification of experience credit. The Board provided a sample experience log that would be compliant with Section 5G (criteria applicable to all classifications) in the Criteria. The Board received a number of constructive comments which will be carefully considered when releasing a second exposure draft in the near future.

The Interpretation relates to the 7-Hour *National USPAP Update Course* cycle. The new language in the Interpretation would ensure all licensed/certified appraisers complete the update course at least once every 24 months. The Board also received many comments on this issue and is deliberating how to proceed.

National Uniform Licensing and Certification Examinations

To date, the Board has approved three examination vendors to offer the new *National Uniform Licensing and Certification Examinations*. The Board received one application for an equivalent examination, which was reviewed and denied. All examination vendors are now issuing instantaneous scoring to candidates.

The Board's examination developer, Comira, collected their first set of data to determine how well the examinations were performing. The Board is pleased with the initial pass rates, and will make the pass rates public as soon as there is a larger statistical sampling.

The examinations will be consistently analyzed throughout each year. Additional questions are being written by Subject Matter Experts and will be added to the item bank to develop additional exam forms for subsequent years.

Additional information regarding the new examinations, including Q&A's and sample questions, is available on the Foundation's website, by visiting the following link:

http://www.appraisalfoundation.org/s_appraisal/sec.asp?CID=292&DID=738

Course Approval Program (CAP)

The Course Approval Program (CAP) continues to expand and has 236 courses currently approved. A new website for state appraiser regulatory agencies to access CAP approved courses is now available and one regulator from each state will be given secure access. Additionally, updated CAP policies are now available on the website as well as a CAP brochure that better explains to education providers and state regulators how to use the new electronic system.

AQB Public Meetings Scheduled for 2008:

June 6, 2008	Atlanta, GA
October 3, 2008	Washington, DC