

SUMMARY OF PROPOSED RULE CHANGES

57A .0201 Qualifications for Trainee Registration and Appraiser Certification

Remove the requirement that all precertification education must be taken in a classroom setting. This will allow some courses to be taken online.

57A .0204 Continuing Education

Limit the amount of continuing education for participation in appraisal education activities to 14 hours per CE cycle.

Grant equivalent CE for a minimum of 7 hours. If less than 7 hours, no CE credit.

No CE for Basic Appraisal Principles and Basic Appraisal Procedures.

Clarifies that a licensee who became licensed by reciprocity who then moves to NC may renew by letter of good standing only for the first renewal. After that, the licensee must comply with the instate CE requirements.

57A .0405 Appraisal Reports

Requires that disclosing assistance must be in the body of the appraisal report.

Requires that an appraiser who signs a report has a right to a copy of the report if the copy is made at the time the report is completed, and must be given a copy upon request for the purpose of submission of the report and work file to the Board, compliance with due process of law, submission to a peer review committee, or in accordance with retrieval arrangements.

Requires that appraisal reports sent electronically must be sent in a secure and unalterable format, such as Adobe PDF. This is based on the Board's vote in February 2009.

57A .0407 Supervision of Trainees

Changes the requirement that a supervisor accompany the trainee on the first 50 inspections to must accompany on the first 1500 hours.

Also requires that all appraisers signing an appraisal report where a trainee provides significant professional assistance or signs a report must have been declared a supervisor for the trainee before the appraisal is signed.

57B .0101 Registered Trainee Course Requirements

Requires that all courses to become a trainee must be taken in a classroom setting.

57B .0102 Certified Residential Real Estate Appraiser Course Requirements

Adds the requirements for trainees and licensed appraisers to upgrade to certified residential (based on AQB guidelines).

Allows classes other than the first 5 to be taken online.

57B .0103 Certified General Real Estate Appraiser Course Requirements

Allows all courses required in this section except Basic Appraisal Principles, Basic Appraisal Procedures, USPAP, Residential Market Analysis and General Appraiser Income Approach to be taken on line.

57B .0303 Course Completion Standards

Changes the rule to state that students who take a precertification course for CE do not have to take the examination but may do so.

57B .0304 Course Scheduling

States that online course do not have to have a minimum number of students.

57B .0306 Instructor Requirements

Clarifies that if a USPAP instructor fails to renew or loses his or her AQB certification, the instructor must immediately stop teaching and notify the Board

Clarifies that current Appraisal Board members shall not be eligible to teach precertification courses.

57B .0307 Criteria for Course Recognition

Allows precertification classes to be offered online if they are IDECC approved.

57B .0603 Criteria for Course Approval

Removes approval of continuing education courses that are taught on computer disk.

Clarifies that no current Board member can teach any CE.

57B .0606 Course Operational Requirements

Requires schools and course sponsors to report to the Board if an instructor has had disciplinary action taken on his or her appraisal license or any other professional license or who have had a criminal conviction.

57B .0608 Sponsor Reporting Of Continuing Education Credit

Removes the wording regarding how rosters are sent to the Board by CE sponsors as it is anticipated this will change next year.

57B .0611 Renewal of Approval and Fees

Requires schools to send a copy of course materials on the third renewal of a course.